

**LEVY RATES FOR THE COUNTY AND CITIES IN  
WETZEL COUNTY**

FISCAL YEAR ENDING JUNE 30, 2012

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
<b>RURAL DISTRICT RATES</b>			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. NAME	-	-	-
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	22.95	45.90	91.80
<b>Total Rural District Rates</b>			
<b>( State, County and School Rates)</b>	<b>56.90</b>	<b>113.80</b>	<b>227.60</b>

**MUNICIPAL RATES**

**HUNDRED**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>277.60</b>

**NEW MARTINSVILLE**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>277.60</b>

**PINE GROVE**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>277.60</b>

**SMITHFIELD**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>277.60</b>

**PADEN CITY**

MUNICIPAL CURRENT	12.50	25.00	50.00
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	-	-	-
MUNICIPAL EXCESS LEVY II	-	-	-
<b>Total Rural District and Municipal Rates</b>	<b>69.40</b>	<b>138.80</b>	<b>50.00</b>

**WETZEL COUNTY**  
**Assessment and Levies**  
**2011-2012**

**WETZEL COUNTY**  
**Special Acts**  
**2011-2012**

<b>Current Year</b>	<b>Column E</b>			<b>War Memorial</b>	
	<b>Certificate of Valuation</b>	<b>Levy</b>	<b>Taxes</b>	<b>Levy</b>	<b>Taxes</b>
	<b>Assessed Value for Tax Purposes</b>	<b>Rate/\$100</b>	<b>Levied</b>	<b>Rate/\$100</b>	<b>Levied</b>
Class I	\$ -		\$ -	0.0015	\$ -
Class II	\$ 189,423,290	-	-	0.0030	56.83
Class III	\$ 375,290,318	-	-	0.0060	225.17
Class IV	\$ 117,107,474	-	-	0.0060	70.26
<b>Total</b>	<b>\$ 681,821,082</b>		<b>\$ -</b>		<b>\$ 352.26</b>
Less Delinquencies, Exonerations & Uncollectable Taxes		7.50%	-		26.42
Less Tax Discounts		2.00%	-		6.52
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			-		-
<b>Total Projected Property Tax Collection</b>			<b>-</b>		<b>319.32</b>
Less Assessor Valuation Fund		2.00%	-		6.39
<b>Net Amount to be Raised by Levy of Property Taxes</b>					
-			\$ -		

\* War Memorial \$ **13,000.00**

\* War Memorial must be at least \$ 13,000.00.

**WETZEL COUNTY**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

<b>Current Year</b>	<b>Column E</b>		<b>Taxes Levied</b>
	<b>Certificate of Valuation</b>	<b>Levy</b>	
	<b>Assessed Value for Tax Purposes</b>	<b>Rate/\$100</b>	
<b>Class I</b>			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>Class II</b>			
Real Estate	\$ 185,664,030	28.60	\$ 530,999
Personal Property	3,759,260		10,751
<b>Total Class II</b>	<u>\$ 189,423,290</u>		<u>\$ 541,750</u>
<b>Class III</b>			
Real Estate	\$ 66,362,110	57.20	\$ 379,591
Personal Property	168,580,223		964,279
Public Utility	140,347,985		802,790
<b>Total Class III</b>	<u>\$ 375,290,318</u>		<u>\$ 2,146,660</u>
<b>Class IV</b>			
Real Estate	\$ 55,893,230	57.20	\$ 319,709
Personal Property	43,361,402		248,027
Public Utility	17,852,842		102,118
<b>Total Class IV</b>	<u>\$ 117,107,474</u>		<u>\$ 669,854</u>
<b>Total Value &amp; Projected Revenue</b>	<u><u>\$ 681,821,082</u></u>		<u><u>\$ 3,358,264</u></u>
Less Delinquencies, Exonerations & Uncollectable Taxes		7.50%	251,870
Less Tax Discounts		2.00%	62,128
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<u><b>3,044,266</b></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	60,885
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 2,983,381</u></u>

# WETZEL COUNTY

## CALCULATING REDUCED LEVY RATE

### 2011-2012

CLASS	ROLL BACK VALUE (Column D)	X	WEIGHTING	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	\$ <u>0</u>
Class 2	<u>187,438,550</u>	X	0.02	<u>3,748,771</u>
Class 3	<u>329,093,954</u>	X	0.04	<u>13,163,758</u>
Class 4	<u>113,306,976</u>	X	0.04	<u>4,532,279</u>
<b>Total All Classes</b>	<b>\$ <u>629,839,480</u></b>		<b>(Total WAV)</b>	<b>\$ <u>21,444,808</u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 3,133,170 103.00% \$ 3,227,165

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>14.30</u> ¢	X 2	<b>Class 2 Rate:</b> <span style="border: 1px solid black; padding: 2px;">28.60</span>
<b>Class 1 Rate</b>	<u>14.30</u> ¢	X 4	<b>Class 3 &amp; 4 Rate:</b> <span style="border: 1px solid black; padding: 2px;">57.20</span>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1505**

**WETZEL COUNTY SCHOOL BOARD**  
**LEVY PAGE**  
**REGULAR CURRENT EXPENSE LEVY**  
**2011-2012**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
<b>Current Year</b>			
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	19.40	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 185,664,030	38.80	\$ 720,376
<b>Personal Property</b>	3,759,260		14,586
<b>Total Class II</b>	\$ 189,423,290		\$ 734,962
<b>Class III</b>			
<b>Real Estate</b>	\$ 66,362,110	77.60	\$ 514,970
<b>Personal Property</b>	168,580,223		1,308,183
<b>Public Utility</b>	140,347,985		1,089,100
<b>Total Class III</b>	\$ 375,290,318		\$ 2,912,253
<b>Class IV</b>			
<b>Real Estate</b>	\$ 55,893,230	77.60	\$ 433,731
<b>Personal Property</b>	43,361,402		336,484
<b>Public Utility</b>	17,852,842		138,538
<b>Total Class IV</b>	\$ 117,107,474		\$ 908,753
<b>Total Value &amp; Projected Revenue</b>	\$ 681,821,082		\$ 4,555,968
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	227,798
Less Tax Discounts		1.00%	43,282
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>4,284,888</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	85,698
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 4,199,190

# WETZEL COUNTY SCHOOL BOARD

## EXCESS LEVY PAGE

**2011-2012**

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
<b>Current Year</b>			
<b>Class I</b>			
Personal Property	\$ 0	22.95	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>Class II</b>			
Real Estate	\$ 185,664,030	45.90	\$ 852,198
Personal Property	3,759,260		17,255
<b>Total Class II</b>	<u>\$ 189,423,290</u>		<u>\$ 869,453</u>
<b>Class III</b>			
Real Estate	\$ 66,362,110	91.80	\$ 609,204
Personal Property	168,580,223		1,547,566
Public Utility	140,347,985		1,288,395
<b>Total Class III</b>	<u>\$ 375,290,318</u>		<u>\$ 3,445,165</u>
<b>Class IV</b>			
Real Estate	\$ 55,893,230	91.80	\$ 513,100
Personal Property	43,361,402		398,058
Public Utility	17,852,842		163,889
<b>Total Class IV</b>	<u>\$ 117,107,474</u>		<u>\$ 1,075,047</u>
<b>Total Value &amp; Projected Revenue</b>	<u>\$ 681,821,082</u>		<u>5,389,665</u>
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	<u>269,483</u>
Less Tax Discounts		1.00%	<u>51,202</u>
<b>Net Amount to be Raised by Levy For Budget Purposes:</b>			<u><b>5,068,980</b></u>

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND  
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,  
REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$



**HUNDRED  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	12.50	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 1,840,240	25.00	\$ 4,601
<b>Personal Property</b>	4,884		12
<b>Total Class II</b>	\$ 1,845,124		\$ 4,613
<b>Class IV</b>			
<b>Real Estate</b>	\$ 1,898,830	50.00	\$ 9,494
<b>Personal Property</b>	926,164		4,631
<b>Public Utility</b>	3,711,417		18,557
<b>Total Class IV</b>	\$ 6,536,411		\$ 32,682
<b>Total Value &amp; Projected Revenue</b>	\$ 8,381,535		\$ 37,295
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	1,865
Less Tax Discounts		2.00%	709
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>34,721</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	694
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ <b>34,027</b>

# HUNDRED CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column D Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>1,844,734</u> X	0.02	<u>36,895</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>6,456,860</u> X	0.04	<u>258,274</u>
<b>Total All Classes</b>	<b>\$ <u><u>8,301,594</u></u></b>	<b>(Total WA\</b>	<b>\$ <u><u>295,169</u></u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 36,385      103.00%      \$ 37,477

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here)      \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

**Class 1 Rate**      12.50 ¢      X      2      **Class 2 Rate:**  
25.00

**Class 1 Rate**      12.50 ¢      X      4      **Class 3 & 4 Rate:**  
50.00

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.1270

**NEW MARTINSVILLE  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I		Rate/\$100	Levied
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<b>\$ 0</b>		<b>\$ 0</b>
<b>Class II</b>			
Real Estate	\$ 57,792,500	25.00	\$ 144,481
Personal Property	1,916,658		4,792
<b>Total Class II</b>	<b>\$ 59,709,158</b>		<b>\$ 149,273</b>
<b>Class IV</b>			
Real Estate	\$ 46,717,130	50.00	\$ 233,586
Personal Property	36,006,164		180,031
Public Utility	8,006,662		40,033
<b>Total Class IV</b>	<b>\$ 90,729,956</b>		<b>\$ 453,650</b>
<b>Total Value &amp; Projected Revenue</b>	<b>\$ 150,439,114</b>		<b>\$ 602,923</b>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	30,146
Less Tax Discounts		2.00%	11,456
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>561,321</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	11,226
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<b>\$ 550,095</b>

# NEW MARTINSVILLE CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column D Roll Back Value Form	Levy Rate/\$100	Taxes Levied
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>59,633,978</u> X	0.02	<u>1,192,680</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>88,183,397</u> X	0.04	<u>3,527,336</u>
<b>Total All Classes</b>	<b>\$ <u>147,817,375</u></b>	<b>(Total WA\</b>	<b>\$ <u>4,720,016</u></b>

Previous year's projected revenue X 101% + % for Assessor:

\$ 599,847

**2.00%**

103.00%

\$ 617,842

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

**12.50**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1

Rate as follows:

Class 1 Rate	<u>12.50</u> ¢	X	2	<b>Class 2 Rate:</b>	<b>25.00</b>
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Class 1 Rate	<u>12.50</u> ¢	X	4	<b>Class 3 &amp; 4 Rate:</b>	<b>50.00</b>
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**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1309

**PINE GROVE  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

Current Year	Column E	Levy	Taxes
	Certificate of Valuation Assessed Value for Tax Purposes		
Class I		Rate/\$100	Levied
Personal Property	\$ 0	12.500	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<b>\$ 0</b>		<b>\$ 0</b>
<b>Class II</b>			
Real Estate	\$ 2,812,310	25.00	\$ 7,031
Personal Property	46,182		115
<b>Total Class II</b>	<b>\$ 2,858,492</b>		<b>\$ 7,146</b>
<b>Class IV</b>			
Real Estate	\$ 1,654,880	50.00	\$ 8,274
Personal Property	1,449,223		7,246
Public Utility	3,197,719		15,989
<b>Total Class IV</b>	<b>\$ 6,301,822</b>		<b>\$ 31,509</b>
<b>Total Value &amp; Projected Revenue</b>	<b>\$ 9,160,314</b>		<b>\$ 38,655</b>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		<b>5.00%</b>	1,933
Less Tax Discounts		<b>2.00%</b>	734
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>35,988</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		<b>2.00%</b>	720
Net Amount to be Raised by Levy of Property Taxes			
For Budget Purposes (Transfer amount to #301-01 on page 4			<b>\$ 35,268</b>

# PINE GROVE CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column D Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>2,842,352</u> X	0.02	<u>56,847</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>5,958,046</u> X	0.04	<u>238,322</u>
<b>Total All Classes</b>	<b>\$ <u><u>8,800,398</u></u></b>	<b>(Total WA\</b>	<b>\$ <u><u>295,169</u></u></b>

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
 \$ 36,876 103.00% \$ 37,982

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
 (use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

**Class 1 Rate** 12.50 ¢ X 2 **Class 2 Rate:** 25.00

**Class 1 Rate** 12.50 ¢ X 4 **Class 3 & 4 Rate:** 50.00

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** 0.1287

**SMITHFIELD  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

Current Year	Column E	Levy Rate/\$100	Taxes Levied
	Certificate of Valuation Assessed Value for Tax Purposes		
<b>Class I</b>			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
<b>Total Class I</b>	<u>\$ 0</u>		<u>\$ 0</u>
<b>Class II</b>			
Real Estate	\$ 561,160	25.00	\$ 1,403
Personal Property	2,466		6
<b>Total Class II</b>	<u>\$ 563,626</u>		<u>\$ 1,409</u>
<b>Class IV</b>			
Real Estate	\$ 430,210	50.00	\$ 2,151
Personal Property	225,308		1,127
Public Utility	780,899		3,904
<b>Total Class IV</b>	<u>\$ 1,436,417</u>		<u>\$ 7,182</u>
<b>Total Value &amp; Projected Revenue</b>	<u><u>\$ 2,000,043</u></u>		<u><u>\$ 8,591</u></u>
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	430
Less Tax Discounts		2.00%	163
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<u><b>7,998</b></u>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	160
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			<u><u>\$ 7,838</u></u>

# SMITHFIELD CALCULATING REDUCED LEVY RATE 2011-2012

CLASS	Column D Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>552,586</u> X	0.02	<u>11,052</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>1,318,358</u> X	0.04	<u>52,734</u>
<b>Total All Classes</b>	<b>\$ <u><u>1,870,944</u></u></b>	<b>(Total WA\</b>	<b>\$ <u><u>63,786</u></u></b>

Previous year's projected revenue X 101% + % for Assessor:

\$ 8,070

**2.00%**

103.00%

\$ 8,312

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)

and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

**12.50**

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

<b>Class 1 Rate</b>	<u>12.50</u> ¢	X	2	<b>Class 2 Rate:</b> <b>25.00</b>
<b>Class 1 Rate</b>	<u>12.50</u> ¢	X	4	<b>Class 3 &amp; 4 Rate:</b> <b>50.00</b>

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

**0.1303**



**PADEN CITY  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

**PADEN CITY in WETZEL COUNTY**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	12.50	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 16,797,580	25.00	\$ 41,994
<b>Personal Property</b>	61,086		153
<b>Total Class II</b>	\$ 16,858,666		\$ 42,147
<b>Class IV</b>			
<b>Real Estate</b>	\$ 5,192,180	50.00	\$ 25,961
<b>Personal Property</b>	4,754,543		23,773
<b>Public Utility</b>	2,156,145		10,781
<b>Total Class IV</b>	\$ 12,102,868		\$ 60,515
<b>Total Value &amp; Projected Revenue</b>	\$ 28,961,534		\$ 102,662
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	5,133
Less Tax Discounts		2.00%	1,951
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>95,578</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	1,912
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ <b>93,666</b>

**PADEN CITY  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

**PADEN CITY in WETZEL COUNTY & Tyler**

	Column E		
	Certificate of Valuation	Levy	Taxes
	Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	12.50	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 25,828,260	25.00	\$ 64,571
<b>Personal Property</b>	68,772		172
<b>Total Class II</b>	\$ 25,897,032		\$ 64,743
<b>Class IV</b>			
<b>Real Estate</b>	\$ 7,837,900	50.00	\$ 39,190
<b>Personal Property</b>	7,532,920		37,665
<b>Public Utility</b>	3,826,174		19,131
<b>Total Class IV</b>	\$ 19,196,994		\$ 95,986
<b>Total Value &amp; Projected Revenue</b>	\$ 45,094,026		\$ 160,729
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	8,036
Less Tax Discounts		2.00%	3,054
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>149,639</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)			2,993
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ <b>146,646</b>

**PADEN CITY  
LEVY PAGE  
REGULAR CURRENT EXPENSE LEVY  
2011-2012**

**PADEN CITY in Tyler**

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
<b>Class I</b>			
<b>Personal Property</b>	\$ 0	12.50	\$ 0
<b>Public Utility</b>	0		0
<b>Total Class I</b>	\$ 0		\$ 0
<b>Class II</b>			
<b>Real Estate</b>	\$ 9,030,680	25.00	\$ 22,577
<b>Personal Property</b>	7,686		19
<b>Total Class II</b>	\$ 9,038,366		\$ 22,596
<b>Class IV</b>			
<b>Real Estate</b>	\$ 2,645,720	50.00	\$ 13,229
<b>Personal Property</b>	2,778,377		13,892
<b>Public Utility</b>	1,670,029		8,350
<b>Total Class IV</b>	\$ 7,094,126		\$ 35,471
<b>Total Value &amp; Projected Revenue</b>	\$ 16,132,492		\$ 58,067
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	2,903
Less Tax Discounts		2.00%	1,103
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
<b>Total Projected Property Tax Collection</b>			<b>54,061</b>
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	1,081
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 52,980

# PADEN CITY CALCULATING REDUCED LEVY RATE 2011-2012

## PADEN CITY in WETZEL COUNTY & Tyler

WETZEL COUNTY	Column D Roll Back Value	Weighting	Weighted Assessed Value
Class I	\$ 0 X	0.01	\$ 0
Class 2	16,817,080 X	0.02	336,342
Class 3	0 X	0.04	0
Class 4	11,358,850 X	0.04	454,354
<b>Total All Classes</b>	<b>\$ 28,175,930</b>	<b>(Total WAV)</b>	<b>790,696</b>

### Tyler

Class I	\$ 0 X	0.01	0
Class 2	8,996,186 X	0.02	179,924
Class 3	0 X	0.04	0
Class 4	6,907,414 X	0.04	276,297
<b>Total All Classes</b>	<b>\$ 15,903,600</b>	<b>(Total WAV)</b>	<b>456,221</b>

**Total Both Counties** (Total WAV) \$ 1,246,917

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
WETZEL COUNTY \$ 98,940 103.00% \$ 101,908

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
Tyler \$ 58,299 103.00% 60,048

**Total** \$ 161,956

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**  
(use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class I. Rate as follows:

**Class 1 Rate** 12.50 ¢ X 2 25.00

**Class 1 Rate** 12.50 ¢ X 4 50.00

**DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES**

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV)** USE 4 DECIMAL POINTS HERE 0.1299

**PADEN CITY**  
**CALCULATING REDUCED LEVY RATE**  
**MAXIMUM WITH HEARING**  
**2011-2012**

**PADEN CITY in WETZEL COUNTY & Tyler**

WETZEL COUNTY	Column D Roll Back Value	Weighting	Weighted Assessed Value
Class I	\$ <u>0</u> X	0.01	\$ <u>0</u>
Class 2	<u>16,817,080</u> X	0.02	<u>336,342</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>11,358,850</u> X	0.04	<u>454,354</u>
Total All Classes	\$ <u><u>28,175,930</u></u>	(Total WAV)	<u>790,696</u>

**Tyler**

Class I	\$ <u>0</u> X	0.01	<u>0</u>
Class 2	<u>8,996,186</u> X	0.02	<u>179,924</u>
Class 3	<u>0</u> X	0.04	<u>0</u>
Class 4	<u>6,907,414</u> X	0.04	<u>276,297</u>
Total All Classes	\$ <u><u>15,903,600</u></u>	(Total WAV)	<u>456,221</u>

Total Both Counties (Total WAV) \$ 1,246,917

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
WETZEL COUNTY \$ 98,940 112.00% \$ 110,813

Previous year's projected revenue X 101% + % for Assessor: 2.00%  
**Tyler** \$ 58,299 112.00% 65,295

Total \$ 176,108

Divide by the TOTAL WEIGHTED ASSESSED VALUE (Total WAV)  
(use 4 decimal places here) \$ 0.1250

The result of this division is then multiplied x 100 (use 2 decimal places here)  
and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 12.50

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class I. Rate as follows:

Class 1 Rate 12.50 ¢ X 2 25.00  
Class 2 Rate:

Class 1 Rate 12.50 ¢ X 4 50.00  
Class 3 & 4 Rate:

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE 0.1412

# WETZEL COUNTY

## Assessor's Valuation Fund Budget Projections

### FY 2012-2013

Maximum Levy Rate

**2%**

Report Date:

**06/10/11**

Entity	Assessed Value for Tax <u>Purposes</u>	Class 1 Levy <u>Rate</u>	Gross Taxes <u>Levied</u>	-----Less Projected----- Uncollectible <u>Taxes</u>	Discount <u>Discount</u>	Tax Increment <u>Financing</u>	Projected Tax <u>Collection</u>	Assessor's Valuation <u>Projection</u>
COUNTY COMMISSION	681,821,082	14.30	3,358,264	251,870	62,128	0	3,044,266	60,885
COUNTY SCHOOL BOARD	681,821,082	19.40	4,555,968	227,798	43,282	0	4,284,888	85,698
HUNDRED	8,381,535	12.50	37,295	1,865	709	0	34,721	694
NEW MARTINSVILLE	150,439,114	12.50	602,923	30,146	11,456	0	561,321	11,226
PINE GROVE	9,160,314	12.50	38,655	1,933	734	0	35,988	720
SMITHFIELD	2,000,043	12.50	8,591	430	163	0	7,998	160
PADEN CITY	28,961,534	12.50	102,662	5,133	1,951	0	95,578	1,912
<b>Grand totals</b>			<u>8,704,358</u>	<u>519,175</u>	<u>120,423</u>	<u>0</u>	<u>8,064,760</u>	<u>161,295</u>